**Market Notice**

**22 May 2014**

S**ubject:** New Financial Instrument Listing s

***(Nqaba Finance 1 (RF) Limited – “NQ1A18, NQ1B16 and NQ1C16”)***

The JSE Limited has granted a listing to ***(Nqaba Finance 1 (RF) Limited – “NQ1A18, NQ1B16 and NQ1C16”)*** on Interest Rate Market with effect from 22 May 2014 under **its Asset Backed Note Programme** dated **20 May 2013.**

**INSTRUMENT TYPE Floating Rate Note**

**Authorised Programme Size**  R 5,000,000,000.00

**Total Notes Outstanding**  R 1,278,000,000.00

**Bond Code** **NQ1A18 (Class A Notes)**

**Nominal Issued**  R 318,000,000.00

**Issue Price** 100%

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Coupon**  6.75% (3-month JIBAR of 5.80% as at 22 May 2014 plus 95 bps)

**Step-Up Coupon Rate** After Scheduled Maturity Date, 140 percent of current margin to be added to 3m Jibar up to the Final Maturity Date

**Scheduled Maturity** 22 May 2017

**Legal Maturity Date** 22 May 2049

**Interest Payment Dates**  22 August, 22 November, 22 February and 22 May

**Books Close**  17 August, 17 November, 17 February and 17 May

**Last day to register** By 17:00h on 16 August, 16 November, 16 February and 16 May

**Issue Date**  22 May 2014

**Date Convention** Following

**Interest Commencement Date** 22 May 2014

**First Interest Payment Date**  22 August 2014

**ISIN No.**  ZAG000115569

**Additional Information** Secured Class A Notes

**Bond Code** **NQ1B16 (Class B Notes)**

**Nominal Issued**  R 32,000,000.00

**Issue Price** 100%

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Coupon**  6.95% (3-month JIBAR of 5.80% as at 22 May 2014 plus 115 bps)

**Step-Up Coupon Rate** After Scheduled Maturity Date, 140 percent of current margin to be added to 3m Jibar up to the Final Maturity Date

**Scheduled Maturity** 22 May 2017

**Legal Maturity Date** 22 May 2049

**Interest Payment Dates**  22 August, 22 November, 22 February and 22 May

**Books Close**  17 August, 17 November, 17 February and 17 May

**Last day to register** By 17:00h on 16 August, 16 November, 16 February and 16 May

**Issue Date**  22 May 2014

**Date Convention** Following

**Interest Commencement Date** 22 May 2014

**First Interest Payment Date**  22 August 2014

**ISIN No.**  ZAG000115577

**Additional Information** Secured Class B Notes

**Bond Code** **NQ1C16 (Class C Notes)**

**Nominal Issued**  R 32,000,000.00

**Issue Price** 100%

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Coupon**  7.2% (3-month JIBAR of 5.80% as at 22 May 2014 plus 140 bps)

**Step-Up Coupon Rate** After Scheduled Maturity Date, 140 percent of current margin to be added to 3m Jibar up to the Final Maturity Date

**Scheduled Maturity** 22 May 2017

**Legal Maturity Date** 22 May 2049

**Interest Payment Dates**  22 August, 22 November, 22 February and 22 May

**Books Close**  17 August, 17 November, 17 February and 17 May

**Last day to register** By 17:00h on 16 August, 16 November, 16 February and 16 May

**Issue Date**  22 May 2014

**Date Convention** Following

**Interest Commencement Date** 22 May 2014

**First Interest Payment Date**  22 August 2014

**ISIN No.**  ZAG000115585

**Additional Information** Secured Class C Notes

Notes will be deposited in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Note issue please contact:

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